Taylor Earl

12/1/14

History

* Counterrevolution is different from counterculture
  + counterculture is the hippies
* Election of 1968
  + Nixon takes half of the south
    - Nixon's campaign explicitly focused on southern strategy
    - Sensitivity to language
    - “Law and Order” concerns that laws are breaking down
* 1970’s
  + Nixon and Vietnam
    - Wants to pull out
    - Determined to maintain US respectability
      * Pulls out troops, but ramps up the bombings
  + Watergate
    - After republican operatives broke into democratic offices at the watergate hotel, nixon worked to cover it up. Rather than being impeached, he resigned in August 1974
  + 1973 Oil embargo (gas prices triple)
  + Government spending funded by high money supply
  + Automation + foreign competition = de-industrialization + unions weaken
    - Inflation rose
    - Wages dropped
  + Stagflation
    - Inflation + Stagnation
* Jimmy Carter (1976)
  + Democrat
* Regan
  + An appeal to nostalgia
  + A look into the past
  + Centerpiece of politics are lower taxes
  + Limited taxes equals limiting government
* 1980’s
  + New wealth distribution
  + Wages are barely keeping pace with inflation